

Less Worse Than Normal - Or How Not To Do an Economic Recovery

Economic recovery is right around the corner. We've cleared the hurdles and are going to bounce back. Yeah! These two statements are paraphrasing what the economic cheerleaders are harking nowadays. But if you peel back the layers of the onion you may find that there is still a lot of rot.

The foundation of these statements are that things are less worse than normal. It's just way too early to be heralding in the next economic boom. Yes, we could be in a recovery. But until house prices stop falling and job growth is increasing, all bets are off. We have a government that wants to continue spending in the area of 9 trillion within the next couple of years. That will come home to roost sooner or later, for all of us. It may be well intentioned that taxes are only going to be raised on the rich but reality should tell of different story.

I know this all sounds like gloom and doom but caution will serve everyone well in these tough times. Make sure you have adequate cash in case you become jobless. A cash base of six months living expenses should be the minimum goal. If you do lose your job, pay only the minimums on your credit card balances as you'll need that cash for the future. You can pay more than the minimum when you get another job.

Less worse than normal is still bad. Again, until we see an actual turnaround in jobs and housing, we can expect more volatile times. Don't let the cheerleaders fool you into haphazard spending. But there is one thing that you could do for yourself that may seem out of the ballpark: start a business online. It's more feasible than you think but you need to be smart about how you go about it.

Now it may seem counterintuitive to suggest starting a business (and thus spending money) when I just stated that you should be saving money in case you are laid off. But it actually can cost very little money to get something going if you learn how to do it right. Instead of going about it in a trial-and-error fashion, take the time to learn the proper way to run a business online. You can accomplish this by joining Wealthy Affiliate University.

Wealthy Affiliate University has the methods, tools, and techniques you need to get an online business started and working for you. The lessons are practical as well as effective. You are never alone in your business either. Their support system is second to none. If you follow the techniques given by the sites creators and other members you are almost guaranteed to succeed.

But it doesn't stop there. You have a wealth of tools available that can help you manage your online business. They give you hosting, site building tools, writing and keyword generation tools. Plus, they have tutorials on how to use each of the tools.

In a less worse than normal economy there are no guarantees. Most industries are vulnerable to this world wide slowdown and your job could be at risk. Having an alternative such as starting an online business can be a smart move when you learn the correct way to accomplish it. Wealthy Affiliate University is your key to that knowledgebase.

About the Author

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